

INVESTING IN THE FUTURE OF AUSTRALIAN AGRICULTURE

MISSION

- Create a dynamic agriculture technology startup ecosystem in Australia
- Provide easy access to a pipeline of agriculture technology startups
- Enable investors to pick winners from de-risked agriculture technology startup opportunities

TRENDS DRIVING AGTECH ADOPTION



Global food demand (quantity & variety) is increasing dramatically

Resource constraints are driving search for efficiency gains

> Land prices and input prices have been increasing over the last decade

An emergence of acquirers interested in growth via acquisition

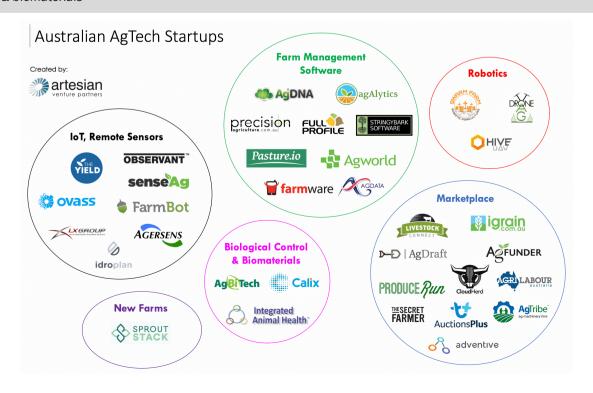
The technologies disrupting other industries have just begun penetrating agriculture

Australian farmers and farming are changing



OPPORTUNITY

The Fund will invest in a diversified portfolio of leading Australian agricultural technology startups from a range of sectors including online market places, farm management software, internet of things & remote sensors, robotics and biological control & biomaterials







INVESTMENT STRATEGY

The Fund will invest in agricultural technology (agtech) startups that are preselected by the SproutX accelerator. The SproutX accelerator is a collaboration between corporate, research and government organizations including the National Farmers Federation, Findex, the Victorian state government and Ruralco.

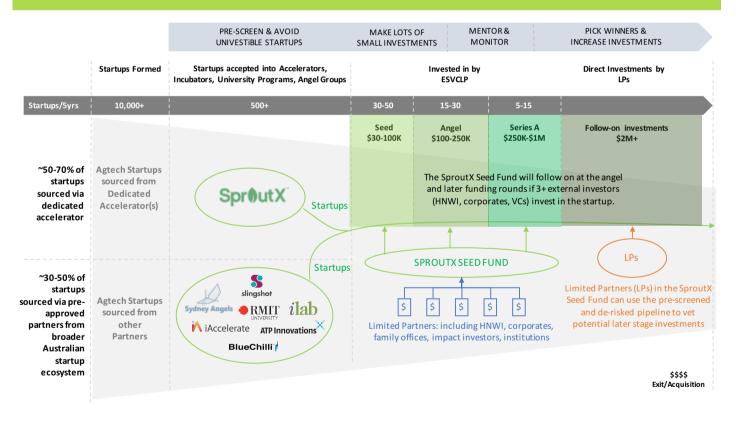
The unique feature of the Fund is that it both invests at the seed stage and offers agreeh startups follow-on funding at both the angel stage and later-stage funding rounds.

The Fund's investment objective is to target an annualised return of >20% over 7-10 years by investing in a diversified portfolio of approximately 30-50 capital efficient Clean Energy Start-ups access via the pre-screening and acceleration/incubation processes of Approved Accelerators.

The 4 key tenets of the Fund's investment strategy are:

- 1. Invest early (seed/angel) at relatively low valuations.
- 2. Build a diversified portfolio, following on in the best startups at angel and later-stage funding rounds.
- 3. Focus on scalable, capital-efficient Agtech start-ups; and
- 4. Target the \$50-100 million M&A/trade sale market for exits.

PRE-SCREENED AND DE-RISKED STARTUP PIPELINE



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